

**HARMONY TOWNSHIP
BEAVER COUNTY, PENNSYLVANIA
COMBINED BALANCE SHEET - ALL FUND TYPES
DECEMBER 31, 2019**

ASSETS

Cash and Investments	\$ 2,583,572
Cash and Investments - Pension Fund	3,904,466
Other Assets	165,643
Fixed Assets - Enterprise Fund	2,441,155
Total Assets	<u><u>\$ 9,094,836</u></u>

LIABILITIES AND FUND EQUITY

LIABILITIES:

All Other Current Liabilities	\$ 32,430
Long-Term Debt Obligation - Enterprise Fund	1,490,809
Total Liabilities	<u><u>\$ 1,523,239</u></u>

FUND EQUITY:

Fund Balance - Unassigned	\$ 3,667,131
Fund Balance - Restricted for Pension Benefits	3,904,466
Total Fund Equity	<u><u>\$ 7,571,597</u></u>
Total Liabilities and Fund Equity	<u><u>\$ 9,094,836</u></u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2019**

Revenue and Other Financing Sources

Taxes	\$ 1,879,288
Licenses and Permits	66,746
Fines and Forfeitures	24,672
Interest and Rents	1,138,722
Intergovernmental	224,523
Charges for Services	971,757
Miscellaneous	89,851
Other Financing Sources	250,265
Total Revenue and Other Financing Sources	<u><u>\$ 4,645,824</u></u>

Expenditures and Other Financing Uses

General Government	\$ 404,514
Public Safety	745,158
Public Works - Sewage	601,238
Public Works - Highways	845,997
Culture and Recreation	2,078
Debt Service	326,384
Insurance and Benefits	555,158
Miscellaneous	225,518
Other Financing Sources	217,577
Total Expenditures and Other Financing Uses	<u><u>\$ 3,923,622</u></u>
Excess Revenue & Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 722,202
FUND EQUITY - JANUARY 1, 2019	<u>6,849,395</u>
FUND EQUITY - DECEMBER 31, 2019	<u><u>\$ 7,571,597</u></u>

GENERAL OBLIGATION NOTES AND LEASES OUTSTANDING 12/31/2019 \$ 3,479,346

ASSESSED VALUATION

The assessed valuation of the taxable property in Harmony Township for the year ended December 31, 2019 was \$ 41,654,485

NOTICE OF AUDITOR'S REPORT OF HARMONY TOWNSHIP

The above concise financial statements were prepared to comply with the Township Code and consequently do not conform to generally accepted accounting principles. A complete copy of the Annual Audit and Financial Report is available for public review at the Township office.

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